# Give light and the people will find their own way

## Scripps reprices term loan B with lower rate

Dec. 18, 2019

**CINCINNATI –** The E.W. Scripps Company (NASDAQ: SSP) has completed the repricing of its \$765 million term loan B maturing in 2026, reducing the interest rate by 0.25 percent.

Interest will be paid at a rate based on the London Interbank Offered Rate (LIBOR), plus a margin of 2.50 percent.

There were no other changes to the terms of the loans.

#### About Scripps

The E.W. Scripps Company (NASDAQ: SSP) advances understanding of the world through journalism. As the nation's fourth-largest independent TV station owner, Scripps operates 60 television stations in 42 markets. Scripps empowers the next generation of news consumers with its multiplatform news network Newsy and reaches growing audiences through broadcast networks including Bounce and Court TV. Shaping the future of storytelling through digital audio, Scripps owns top podcast company Stitcher and Triton, the global leader in technology and measurement services. Scripps runs an award-winning investigative reporting newsroom in Washington, D.C., and is the longtime steward of the Scripps National Spelling Bee. Founded in 1878, Scripps has held for decades to the motto, "Give light and the people will find their own way."

#### Investor contact:

Carolyn Micheli, The E.W. Scripps Company, 513-977-3732, Carolyn.micheli@scripps.com

### Media contact:

Kari Wethington, The E.W. Scripps Company, 513-977-3763, Kari.wethington@scripps.com